



**FOR IMMEDIATE RELEASE**

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## **The NHP Foundation Announces Launch of New Affiliates Program, With Falls Church Housing Corporation as First Affiliate**

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In keeping with its commitment to preserve and create affordable housing for low- to moderate-income families and seniors throughout the United States, The NHP Foundation (NHPF) is pleased to announce the launch of an NHPF Affiliates Program, as well as its first affiliate under the new program—the Falls Church Housing Corporation (FCHC).

Richard F. Burns, the Chief Executive Officer of NHPF stated:

“The NHP Foundation has a rich history of creating, preserving and managing affordable housing for working families and seniors. In 2011, we believe that NHPF has an expanded and valuable role to play in strengthening the affordable housing field in this country. With our depth of experience, we feel NHPF can come to the aid of struggling local housing groups that might not otherwise be able to go on in this challenging, post-Recession period. We feel we could help local groups—and most of all their constituencies—by focusing on greater regional missions and visions.”

The NHPF Affiliates Program will bring NHPF’s managerial strength in finance, asset management, resident services, and fundraising to local programs that cannot support the breadth or depth of staff to sustain their programs. The housing programs that affiliate with NHPF will thus realize cost savings and gain the expertise needed to sustain and in many cases, grow, their operations. NHPF will focus on sustainability and sound fiscal and asset management.

The Falls Church Housing Corporation is the first affiliate to align with NHPF. Its agreement with NHPF took effect on June 28, 2011. A 30 year-old organization with a history of public/private partnerships, FCHC operates properties with a total of 87 units for seniors and low-to-moderate income residents of Falls Church, Virginia.

Dr. Steve Rogers, former Chair of the FCHC’s Board said: “We are delighted to become the first affiliate in The NHP Foundation’s new program. It allows us to continue to serve our region- centered in Falls Church, Virginia - while our staff and newly expanded Board of Directors benefit from the expertise and resources of NHPF. This is an exciting time in the long history of Falls Church Housing and one in which I am privileged to participate. We are happy to do all we can to facilitate the success of our new affiliation with NHPF in Northern Virginia. To that end, we have pledged FCHC assets and expanded action plans to pursue our affordable housing mission. We are grateful for their help at this time of ever-greater demand for affordable housing. We will continue to depend on the financial and ‘people power’ support of our friends and neighbors.”

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The NHP Foundation is headquartered in New York City, and has an office in Washington, DC. It currently owns 21 properties in 10 states, comprised of approximately 4,300 affordable housing units serving over 20,000 residents. These properties are located in Connecticut, Florida, Louisiana, Massachusetts, Missouri, New Jersey, Ohio, Pennsylvania, Texas and Virginia.

NHPF was launched on January 30, 1989, as a publicly supported 501(c)(3) nonprofit corporation dedicated to preserve and create affordable multifamily rental housing for low- to moderate-income families and seniors. NHPF also has a robust resident services program. By building partnerships with major financial institutions, the public sector, and other nonprofit entities, it seeks to preserve existing buildings as affordable housing and to invest strategically in properties that improve and stabilize neighborhoods.

As Thomas Carr, the Chairman of the NHP Foundation's Board of Trustees emphasized: "In formalizing this NHPF Affiliates Program we are bringing energy, relationships, fiscal know-how, and expertise to those who might not be able to continue without it. This is a meaningful way of meeting our mission, making an even deeper commitment to the field of affordable housing, and acknowledging, as our slogan says: "where you live matters".

For more information about becoming an affiliate of The NHP Foundation, please contact Thom Vaccaro, 202-312-2507 or [tvaccaro@nhpfoundation.org](mailto:tvaccaro@nhpfoundation.org)

For more information about The NHP Foundation, please visit its website at: <http://www.nhpfoundation.org/mission.html>

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