



State of Qatar's \$4.5 Million Grant Helps Ensure Affordable Housing for Hurricane Victims in Baton Rouge, LA

BATON ROUGE, LA – July 15, 2008 – The NHP Foundation today announced that it is expanding its Qatar Katrina Fund rental assistance program to residents living in Magnolia Trace and Copper Ridge properties located in East Baton Rouge Parish, LA.

In August 2006, the State of Qatar awarded The NHP Foundation \$4.5 million for rental assistance for residents affected by the Hurricane Katrina disaster. During the past two years, this grant has assisted hundreds of residents by keeping rents more affordable at Forest Park in New Orleans and Tanglewood Apartments in Westwego—and now residents in East Baton Rouge will also benefit from this program.

“The State of Qatar’s generous grant has enabled The NHP Foundation to provide quality affordable housing in Baton Rouge, LA. This grant is critical to providing housing for low- and moderate-income families who were impacted by Hurricane Katrina and cannot keep pace with the supply and demand of quality affordable housing.” said Ghebre Selassie Mehreteab, co-chairman and CEO of The NHP Foundation.

The Chairman of the Qatar Katrina Fund, HE Nasser Bin Hamad Al-Khalifa, added, “Working with The NHP Foundation and others, we are determined to try to improve the availability and affordability of housing for Katrina-displaced families who return to their communities. This is an essential goal of the Qatar Katrina Fund, because the success of the broader recovery effort is critically dependent upon bringing these families home.”

The Qatar Katrina Fund was established in September 2005 when His Highness the Amir, Sheikh Hamad Bin Khalifa Al-Thani, pledged \$100 million to assist the victims of Hurricane Katrina. The Qatar Katrina Fund committed all of the pledge to eighteen different projects to provide housing, health care and education assistance to Katrina’s hardest hit communities. Over \$80 million has been disbursed to date.

ABOUT NHPF

The NHP Foundation (NHPF), founded in 1989, strives to provide quality affordable multi-family housing and resident services for low and moderate-income families. Since 1994, NHPF has acquired and preserved 46 properties totaling approximately 9,000 units located in 14 states. Today, NHPF’s portfolio includes 28 properties, totaling over 5,600 apartment units. NHPF also provides service programs to nearly 20,000 community residents in 11 states. Over the next three years, NHPF plans to acquire, rehabilitate and develop 6,000 housing units of which 3,000 units will be located in the Gulf Coast region. www.nhpfoundation.org