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## HOUSING BUSINESS

### The NHP Foundation-Urban Atlantic Fund I Buys Four Seniors Housing Properties in Connecticut for \$43M

February 23, 2017 Published in [The Latest News](#)



West Apartments, located at 1 Darling St. in Southington.

WATERBURY, WOLCOTT AND SOUTHINGTON, Conn. — The NHP Foundation-Urban Atlantic Fund I has acquired a four-property seniors housing portfolio in Connecticut for \$43 million.

The 404-unit portfolio consists of studio, one- and two-bedroom units, with all units contracted for the Project-based Section 8 Housing Assistance Program.

The properties are the 150-unit Exchange Place Tower Apartments, located at 44 Center St. in Waterbury; Countryside Apartments I & II, located at 12 Wolf Hill Road in Wolcott and totaling 109 units; and the 145-unit Flanders

The name of the seller was not released. The equity fund is a joint venture between PNC Bank, Urban Atlantic and The NHP Foundation.