

New research finds that many millennials stay at home longer and opt to rent due to high cost of housing

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Over 76% of millennials have had to compromise – living at home longer, living with a roommate and putting off saving for the future – in order to find affordable housing according to a new survey by the [NHP Foundation](#).

Unlike any generation before, millennials are having to delay and rethink traditional ideas of the “American Dream” of home ownership. The NHP Foundation, a national not-for-profit aimed at providing service-enriched affordable housing to individuals, families and seniors undertook a study of over 1,000 Americans aged 18-34 to find out why. Here are some key findings:

- **69%** of millennials are “cost-burdened”
- **50%** prefer renting to ownership
- **61%** of those who will continue to live with parents or family do so because the expenses of home ownership are too great.