Over 76% of millennials have had to compromise – living at home longer, living with a roommate and putting off saving for the future – in order to find affordable housing according to a new survey by the NHP Foundation.

Unlike any generation before, millennials are having to delay and rethink traditional ideas of the “American Dream” of home ownership. The NHP Foundation, a national not-for-profit aimed at providing service-enriched affordable housing to individuals, families and seniors undertook a study of over 1,000 Americans aged 18-34 to find out why. Here are some key findings:

- 69% of millennials are “cost-burdened”
- 50% prefer renting to ownership
- 61% of those who will continue to live with parents or family do so because the expenses of home ownership are too great.